

Cash Flow Statements

for the year ended 31 December 2007

		Group		Company	
	Note	2007 £000's	2006 £000's	2007 £000's	2006 £000's
Operating Activities					
Cash used in operations	30(a)	(29,041)	(7,248)	(56,574)	(16,628)
Income taxes paid		(2,943)	—	—	—
Interest paid		(331)	(208)	(32)	(38)
Net Cash used in Operating Activities		(32,315)	(7,456)	(56,606)	(16,666)
Investing Activities					
Acquisition of subsidiaries, net of overdraft acquired	31	(44,564)	(6,851)	—	—
Purchase of investments in subsidiary undertakings		—	—	(42,591)	—
Purchase of property, plant and equipment		(1,851)	(503)	—	—
Proceeds from sale of property, plant and equipment		758	150	—	—
Purchase of investments		(23)	(94)	—	—
Purchase of intangible fixed assets		(2,949)	(312)	—	—
Interest received		1,210	34	1,089	34
Net cash used in investing activities		(47,419)	(7,576)	(41,502)	34
Financing Activities					
Proceeds from issuance of ordinary shares		109,622	29,055	109,622	29,055
Repayment of borrowings		(14,904)	(870)	—	(750)
Repayments of obligations under finance leases		(621)	(567)	—	—
Net cash from financing		94,097	27,618	109,622	28,305
Net Increase in Cash and Cash Equivalents					
Cash and Cash Equivalents at beginning of Year		13,546	960	13,093	1,420
Effect of foreign exchange changes		43	—	—	—
Cash and Cash Equivalents at end of Year	30(b)	27,952	13,546	24,607	13,093